



# MORNING MANTRA



Daily Derivatives & Market Report

Oct 25, 2021



Indian equity benchmarks managed to end the volatile day of trade in green terrain as traders went for bargain hunting for fundamentally strong stocks. Markets soon after a volatile start entered into red terrain amid valuation concerns and persistent selling by FIIs also kept traders on sidelines. Foreign portfolio investors (FPIs) have turned net sellers in Indian market by pulling out Rs 3,825 crore in October so far. Also, some cautiousness came in as in its recent Regional Economic Outlook (REO), the IMF noted that the pandemic has taken a turn for the worse in Asia since the spring, along with the region's growth outlook. The growth projection for the Asia and Pacific region is downgraded by more than 1 percent to 6.5 percent compared to the April 2021 forecasts--more than for any other region.

However, markets staged a decent recovery thereafter and entered into green terrain in second half of the day as market participants opted to buy beaten down but fundamentally strong stocks. Traders also found some solace with India Ratings & Research's report stating that the recently-concluded normal monsoon season will provide a much-needed cushion to both India's agriculture and inflation in 2021-22. Some support also came after industry chamber PHDCCI said it expects strong GDP growth in the coming quarters with the economic recovery gaining momentum. Out of the 12 lead economic and business indicators of QET (Quick Economic Trends), tracked by the industry body, nine have shown an uptick in the sequential growth for the month of September 2021 as compared to six showing the uptrend in August 2021.

In the last leg of trade, markets wiped all of their gains but somehow managed to end up in positive trajectory, helped by huge buying in banking counters led by ICICI Bank which zoomed after reporting a 30 per cent year-on-year (YoY) jump in net profit in the July-September quarter (Q2FY22), aided by robust net interest income (NII) and other income as well as lower provisions. Positive opening in European counters too aided sentiments with most of the European markets trading higher as traders prepared for a flurry of Big Tech earnings reports, delivered against a backdrop of high inflation and signs of impending monetary policy tightening. Meanwhile, Asian markets ended mixed ahead of a week packed with major quarterly earnings announcements.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60967.05	145.43	0.24
NIFTY	18125.40	10.50	0.06
MIDCAP	25144.73	-421.91	-1.65
SMLCAP	27836.28	-500.03	-1.76
BSEFMC	14155.30	-149.12	-1.04
AUTO	25134.41	-435.80	-1.70
POWER	3450.18	-29.71	-0.85
REALTY	3976.71	-103.94	-2.55
BSE IT	34128.00	-369.31	-1.07
BANKEX	47165.55	1060.38	2.30
OIL GAS	18638.32	-77.69	-0.42
METAL	20296.64	-37.10	-0.18
INDIA VIX	17.61	0.07	0.37

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	539	1534	63
BSE	1006	2363	161

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5586	5414	3
NSE CASH	80841	79706	1
NSE F&O	6431093	5024180	28

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	27.29	4.54	1.04
SENSEX	31.02	3.83	0.90

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	11137	8747	2390
FII	6854	9313	(2459)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	7529.09	8336.99	(808)
Index Options	536912.85	536135.30	778
Stock Futures	52097.21	51768.49	329
Stock Options	46804.94	46880.54	(76)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.82	0.82
BANK NIFTY	1.25	1.01

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	93.86	93.63	0.25

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.351	6.364	-0.20
USA	1.656	1.655	0.03

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1802.31	10.52	0.58
Silver	24.38	0.10	0.39
Crude-Oil	84.92	1.16	1.38
Brent-Crude	86.42	0.89	1.04

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 Oct -21 USD-INR	75.09	0.20	0.26
27 Oct -21 EUR-INR	87.27	0.08	0.10
27 Oct -21 GBP-INR	103.38	0.11	0.11
27 Oct -21 JPY- INR	66.03	0.21	0.31

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18125	17839	17982	18112	18255	18385
SENSEX	60967	59985	60476	60941	61431	61896
NIFTY FUTURES	18154	17877	18016	18125	18263	18373
BANK NIFTY	41192	39855	40524	41177	41845	42498
CNX IT	35005	34028	34516	35019	35508	36010
CNX MIDCAP	30553	29475	30014	30647	31186	31819
CNX SMALLCAP	10716	10339	10527	10791	10980	11243
INDIA VIX	17.61	12.71	15.16	16.96	19.41	21.21

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Neutral	Neutral	Buy
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Neutral	Neutral	Buy
INDIA VIX	Buy	Neutral	Neutral

## SECURITIES BAN IN F&O TRADES FOR 26-10-2021

ESCORTS, IBULHSGFIN, IEX, NMDC, SAIL, SUNTV

# TECHNICAL VIEWS



## NIFTY

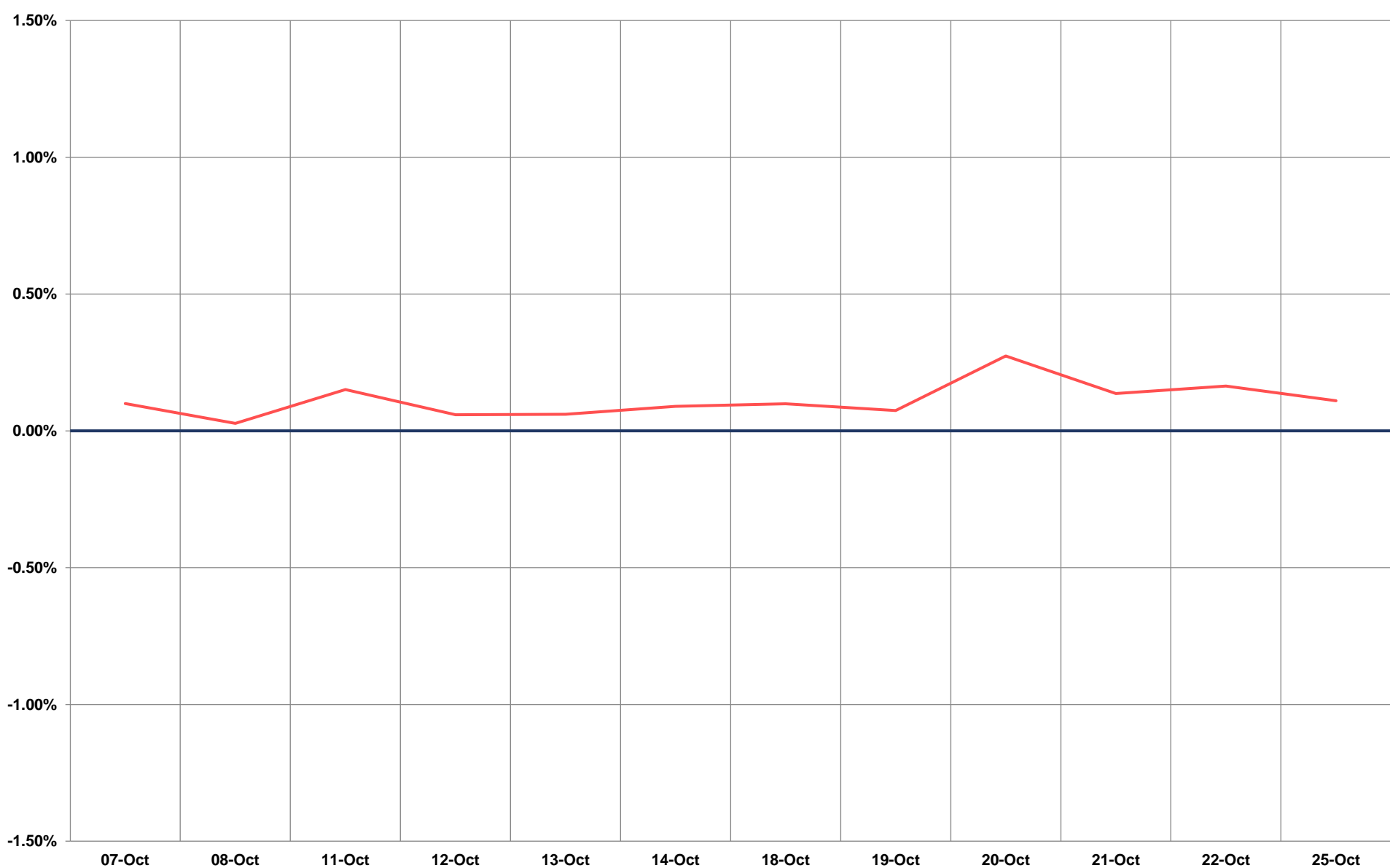
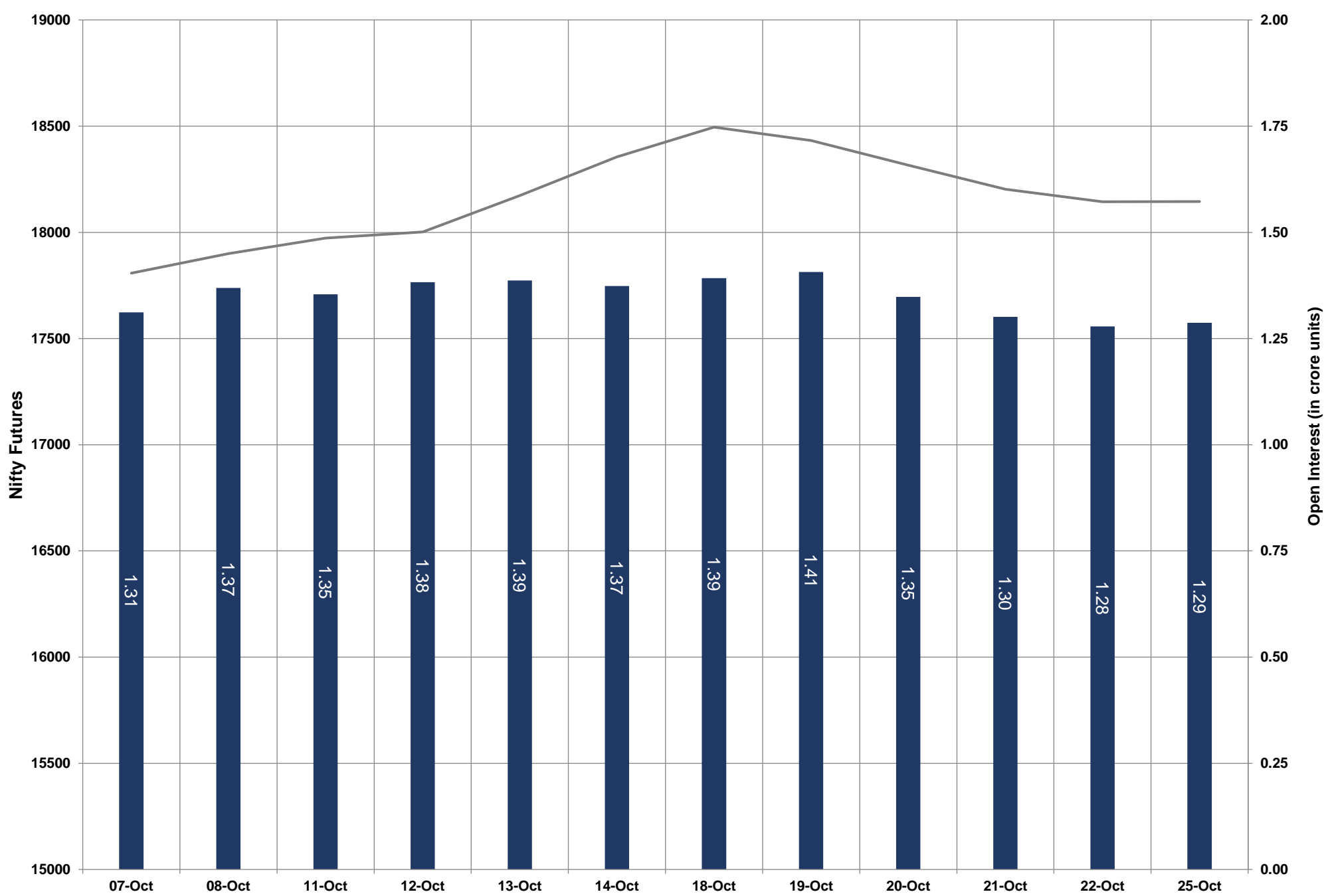


- Nifty Cash = **18,125.40 (+0.06)**
- Resistance levels = **18,260** and **18,370**
- Support levels = **18,070** and **17,890**

# TECHNICAL VIEWS



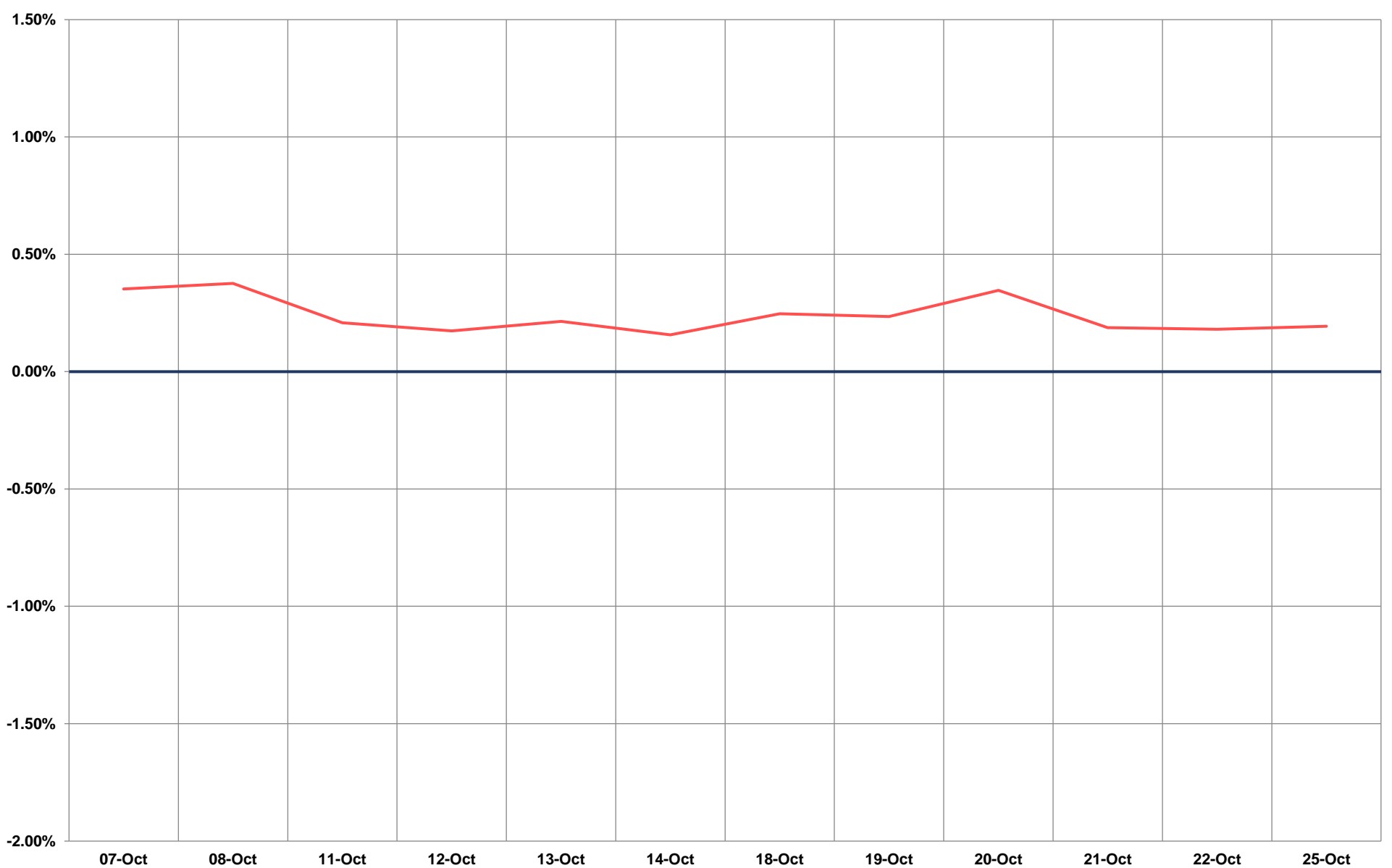
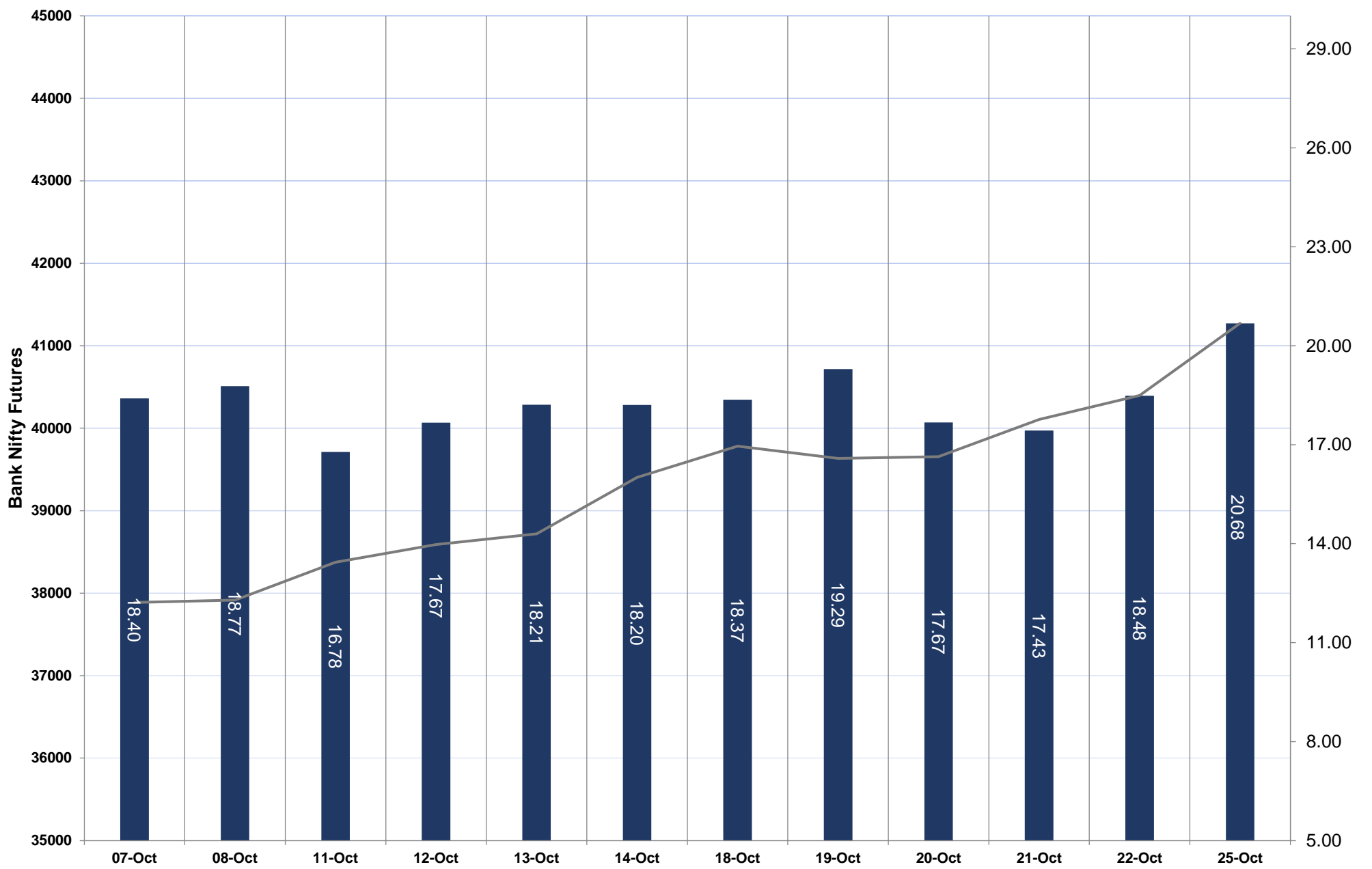
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

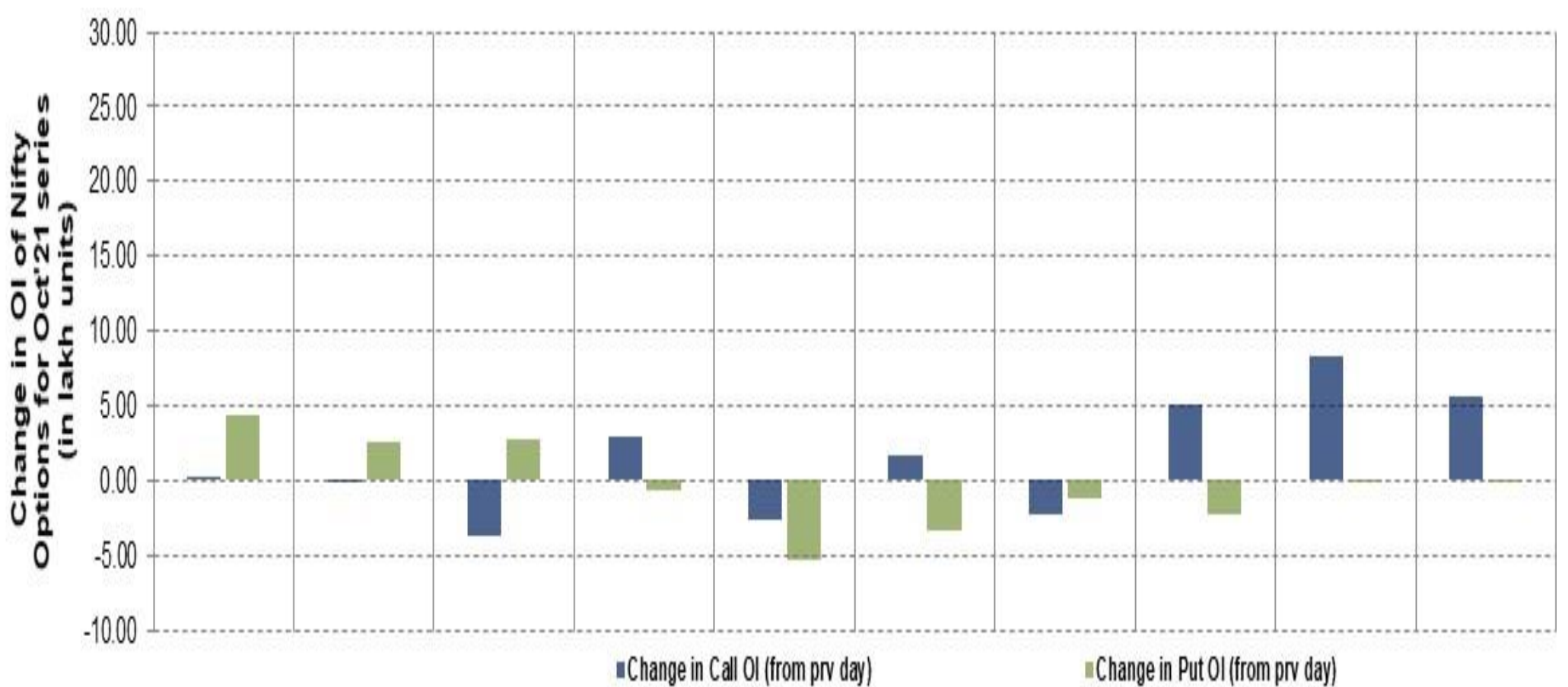
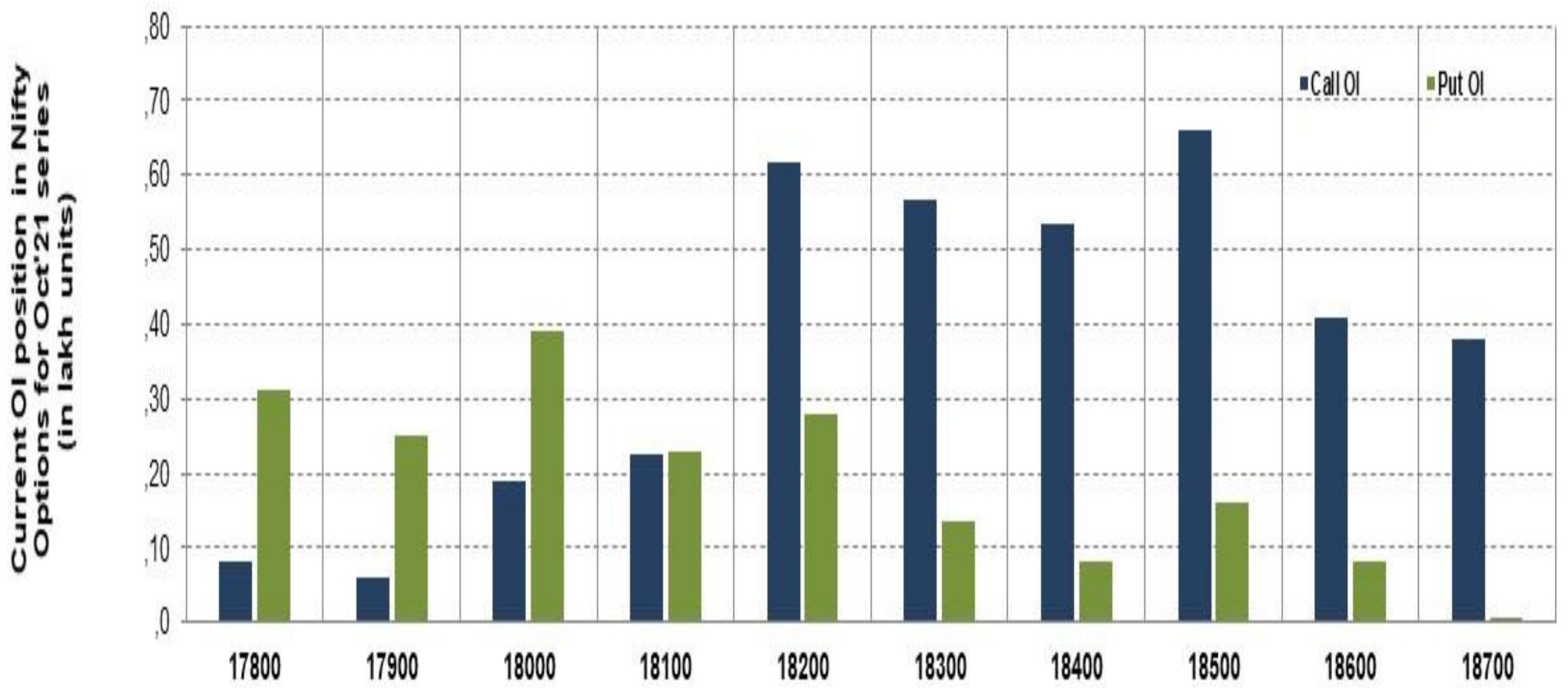




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **6.60 million** in Open Interests is **Strike Price of 18,500**
- **Most Active Nifty Put** with an addition of **4.00 millions** in Open Interests is **Strike Price of 18,000**
- **Maximum Open Interest** an outstanding was **0.50 millions** for Calls at **Strike Price of 18,500**
- **Maximum Open Interest** an outstanding was **0.30 millions** for Puts at **Strike Price of 18,000**

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